**DISBURSEMENT AND FUNDING AUTHORIZATION**

**[ESTIMATE]**

|  |  |
| --- | --- |
| Lender: | Borrower: |
| Date: | Loan Number: |

**DISBURSEMENT INSTRUCTIONS:** The undersigned Borrower understands that no loan proceeds will be disbursed until all of Lender's conditions for making the loan have been satisfied. The undersigned hereby requests that the proceeds of its loan in the amount of **$\_\_\_\_\_\_\_\_\_\_\_\_\_\_** be applied as follows:

|  |  |
| --- | --- |
| **TOTAL LOAN AMOUNT** | **$\_\_\_\_\_\_\_\_\_\_\_\_\_\_** |

|  |  |  |  |
| --- | --- | --- | --- |
| **Borrower Fees - Financed** | Paid To | Amount | Paid By |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_ | $\_\_\_\_\_\_ | \_\_\_\_\_\_ |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_ | $\_\_\_\_\_\_ | \_\_\_\_\_\_ |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_ | $\_\_\_\_\_\_ | \_\_\_\_\_\_ |
| **Total Borrower Fees – Financed (sum of above)** |  | $\_\_\_\_\_\_ |  |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. **Borrower Fees – Paid Outside Closing (POC)** | Paid To | Amount | Paid By |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_ | $\_\_\_\_\_\_ | \_\_\_\_\_\_ |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_ | $\_\_\_\_\_\_ | \_\_\_\_\_\_ |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_ | $\_\_\_\_\_\_ | \_\_\_\_\_\_ |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_ | $\_\_\_\_\_\_ | \_\_\_\_\_\_ |
| **Total Borrower Fees – Paid Outside Closing (POC) (sum of above)** |  | $\_\_\_\_\_\_ |  |

|  |  |  |  |
| --- | --- | --- | --- |
| **Deposits, Payoffs, Holdback/Reserves, and/or Final Wire Amount** | Paid To | Amount | Paid By |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_ | $\_\_\_\_\_\_ | \_\_\_\_\_\_ |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_ | $\_\_\_\_\_\_ | \_\_\_\_\_\_ |
| **Total Other Funds/Disbursements (sum of above)** |  | $\_\_\_\_\_\_ |  |

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

|  |  |
| --- | --- |
| **Estimated Balance Forwarded to Borrower (sum of above)** | **$\_\_\_\_\_\_\_\_** |

STATEMENT OF FINANCIAL CONDITION: BY SIGNING THIS DISBURSEMENT AND FUNDING AUTHORIZATION, BORROWER REPRESENTS AND WARRANTS TO LENDER THAT THE INFORMATION PROVIDED ABOVE IS TRUE AND CORRECT AND THAT THERE HAS BEEN NO ADVERSE CHANGE IN BORROWER'S FINANCIAL CONDITION AS DISCLOSED IN BORROWER'S MOST RECENT FINANCIAL STATEMENT TO LENDER. THIS AUTHORIZATION IS DATED AS OF THE DATE WRITTEN ABOVE.

**SIGNATURE(S) ON FOLLOWING PAGE(S)**

**BORROWER:**

[Signature block to be added]