1. **DISBURSEMENT A****ND FUNDING AUTHORIZATION**
2. **[ESTIMATE]**

|  |  |
| --- | --- |
| Lender:  | Original Borrower: Assuming Borrower:  |
| Date:  | Loan Number:  |

1. **DISBURSEMENT INSTRUCTIONS:** The undersigned understands that Lender will not consent to the modification of the loan documents or the transfer of the mortgaged property to Assuming Borrower and the assumption by Assuming Borrower of all of Original Borrower's obligations under the loan documents until all of Lender's conditions have been satisfied. The undersigned hereby requests that available funds be applied as follows:

|  |  |
| --- | --- |
|  |  |
| 1. **Borrower Fees - Financed**
 | Paid To | Amount | Paid By |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_ | $\_\_\_\_\_\_ | \_\_\_\_\_\_ |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_ | $\_\_\_\_\_\_ | \_\_\_\_\_\_ |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_ | $\_\_\_\_\_\_ | \_\_\_\_\_\_ |
| **Total Borrower Fees – Financed (sum of above)** |  | $\_\_\_\_\_\_ |  |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. **Borrower Fees – Paid Outside Closing (POC)**
 | Paid To | Amount | Paid By |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_ | $\_\_\_\_\_\_ | \_\_\_\_\_\_ |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_ | $\_\_\_\_\_\_ | \_\_\_\_\_\_ |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_ | $\_\_\_\_\_\_ | \_\_\_\_\_\_ |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_ | $\_\_\_\_\_\_ | \_\_\_\_\_\_ |
| **Total Borrower Fees – Paid Outside Closing (POC) (sum of above)** |  | $\_\_\_\_\_\_ |  |

|  |  |  |  |
| --- | --- | --- | --- |
| **Deposits, Payoffs, Holdback/Reserves, and/or Final Wire Amount** | Paid To | Amount | Paid By |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_ | $\_\_\_\_\_\_ | \_\_\_\_\_\_ |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_ | $\_\_\_\_\_\_ | \_\_\_\_\_\_ |
| **Total Other Funds/Disbursements (sum of above)** |  | $\_\_\_\_\_\_ |  |

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

|  |  |
| --- | --- |
| **Remaining Fees need to be collected from Borrower (sum of above)** | **$\_\_\_\_\_\_\_\_** |

STATEMENT OF FINANCIAL CONDITION: BY SIGNING THIS DISBURSEMENT AND FUNDING AUTHORIZATION, THE UNDERSIGNED REPRESENTS AND WARRANTS TO LENDER THAT THE INFORMATION PROVIDED ABOVE IS TRUE AND CORRECT AND THAT THERE HAS BEEN NO ADVERSE CHANGE IN THE UNDERSIGNED’S FINANCIAL CONDITION AS DISCLOSED IN THE UNDERSIGNED'S MOST RECENT FINANCIAL STATEMENT TO LENDER. THIS AUTHORIZATION IS DATED AS OF THE DATE WRITTEN ABOVE.

1. **SIGNATURE(S) ON FOLLOWING PAGE(S)**
2. **ASSUMING BORROWER:**

[Signature block to be added]