

RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO:

LOANDOC SOLUTIONS
111 East St
San Diego, CA 11111

Space Above for Recorder's Use

MEMORANDUM OF SECURITY AGREEMENT

This Memorandum of Security Agreement ("**Memorandum**"), is dated **January 2, 2026** and is between C&I SAMPLE LLC, a California limited liability company ("**Debtor**"), and LOANDOC SOLUTIONS, a California corporation ("**Secured Party**")

The parties to this Memorandum hereby acknowledge and confirm the following:

Secured Party made a loan to Debtor in the current maximum principal amount of **\$100,000.00** (the "**Loan**"), pursuant to a Loan Agreement between Debtor and Secured Party dated **January 2, 2026** (the "**Loan Agreement**"), which Loan is evidenced by a Promissory Note dated **January 2, 2026** (the "**Note**"), and secured by the Pledged Collateral described in that certain Security Agreement between Debtor and Secured Party dated **January 2, 2026** (the "**Security Agreement**"). All capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed to them in the Loan Agreement.

The parties therefore agree as follows:

A. **BASIC AGREEMENTS.**

1. The Debtor has granted to the Secured Party a security interest in the following Pledged Collateral: (i) the Rolling Stock bearing the reporting marks identified on Exhibit A attached hereto, in each case together with (ii) related appliances, parts, accessories, appurtenances, additions, improvements and other equipment or component of any nature installed thereon and replacements thereof and substitutions therefor, all additions to, substitutions for, replacements of or accessions to any of the foregoing, all attachments, components, parts (including spare parts) and accessories whether installed thereon or affixed thereto and all fuel for any thereof and all options, warranties, service contracts, program services, test rights, maintenance rights, support rights, improvement rights and indemnifications relating to any of the foregoing.

2. **Public Notice.** The parties hereto wish to show for public record this Memorandum and accordingly have caused this Memorandum to be executed by their officers thereunto duly authorized, as of the date first above written.

3. **Security Agreement.** The parties hereto acknowledge and agree that (i) this Memorandum is not a complete summary of the Security Agreement nor a complete recitation of the terms and provisions thereof and (ii)

Memorandum of Security Agreement

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in the event of a conflict between this Memorandum and the provisions of the Security Agreement, the provisions of the Security Agreement shall control.

4. This Memorandum is being recorded with the Surface Transportation Board Pursuant to 49 U.S.C. Section 11301(a).

B. MISCELLANEOUS.

1. **Governing Law.** This Memorandum and all adversarial proceedings brought by one party against the other party arising out of this Memorandum shall be governed by the laws of the state set forth in section H.2 of the Loan Agreement, and in accordance therewith.

2. **Counterparts.** If the parties sign this Memorandum in several counterparts, each will be deemed an original but all counterparts together will constitute one instrument.

3. **Execution.** Each party to this Memorandum has signed and delivered this Memorandum under seal (where applicable), and where applicable law so provides or allows, intends that this Memorandum shall be deemed to be signed and delivered as a sealed instrument.

SIGNATURE(S) ON FOLLOWING PAGE(S)

SAMPLE

BORROWER:

C&I SAMPLE LLC,
a California limited liability company

By: _____
JANE SAMPLE,
Managing Member

SIGNATURE(S) CONTINUED ON FOLLOWING PAGE(S)

SAMPLE

LENDER:

**LOANDOC SOLUTIONS,
a California corporation**

By: _____
Name: _____
Title: _____

SAMPLE

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California) ss.

County of _____)

On _____, 2026, before me, _____, Notary Public, personally appeared **JANE SAMPLE**,

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature _____
Signature of Notary Public

Place Notary Seal Above

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California) ss.

County of _____)

On _____, 2026, before me, _____, Notary Public, personally appeared _____,

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature _____
Signature of Notary Public

Place Notary Seal Above

EXHIBIT "A"
ROLLING STOCK

Rolling Stock Description TBD TBD TBD

SAMPLE